

Andrew Roos
4154 Duke Street
Alexandria, Virginia 22304

John C. Dugan
Comptroller of the Currency
Administrator of National Banks
Washington, DC 20219

Tuesday, May 5, 2009

Mr. Duggan,

On October 1, 1991, the Comptroller of the Currency cited Federal City National Bank, operating in the District of Columbia, for unsafe and unsound business practices. At the time, this bank was chaired by Mr. Terence McAuliffe, currently of McLean, Virginia. I write to request all available documentation regarding the investigation and citation of this bank, as its operation has become a question of public interest.

On October 16, 1991, the *Washington Post* reported that Federal City National Bank signed a consent order with your office. Furthermore the *Post* reported that this step is one of the most severe actions your office can take short of seizure of an institution. The *Post* continued, reporting that the consent order required Federal City National Bank to "hire an outside management consultant, review all troubled loans, update relevant information on borrowers, establish better procedures for tracking bad credit and raise more capital -- the cash and assets that investors provide as a cushion against losses." Please forward a copy of this consent order as well.

The operation of Federal City National Bank has become an interest to many citizens of the Commonwealth of Virginia, as its Chairman at the time of these actions is currently a candidate for public office. Recently, he has made statements which appear to contradict the reported record of your actions and the status of this institution during his tenure. In order to clarify the public record, I hope you will be able to forward all available documentation allowed by public records law.

I look forward to your reply, as the people of Virginia deserve a full accounting of the facts.

Sincerely,

Andrew Roos

enc. *Comptroller Cites Two Banks in Area for Unsafe Practices, The Washington Post, October 16, 1991.*

cc. Richard Stearns, Director, Enforcement & Compliance